



**SLIATE**

**SRI LANKA INSTITUTE OF ADVANCED TECHNOLOGICAL EDUCATION**

(Established in the Ministry of Higher Education, vide in Act No. 29 of 1995)

**Higher National Diploma in Management  
First Year, Second Semester Examination – 2016  
Legal Environment for Business Organizations (Old)**

Instructions for Candidates:  
**Answer any five (05) questions only**

No. of questions : 06  
No. of pages : 02  
Time : 03 Hours

**Question 01**

- (i) Name four legal systems in Sri Lanka. (04 Marks)  
(ii) Name the court which can hear Fundamental Rights Matters? (04 Marks)  
(iii) Explain the requirements to apply Thesawalami Law. (06 Marks)  
(iv) State the jurisdiction which is available with the court of appeal. (06 Marks)

(Total=20Marks)

**Question 02**

- (i) Define a contract of employment. (04 Marks)  
(ii) State four sectors of employments in Sri Lanka. (04 Marks)  
(iii) Name four Labour Acts which applies to the employees of Private Sector in Sri Lanka. (06 Marks)  
(iv) What is the amount of contribution of an employer with respect to EPF and ETF?

(06 Marks)

(Total=20 Marks)

**Question 03**

- (i) Give three requirements for valid offer. (03 Marks)  
(ii) State four parties that do not have contractual capacity. (04 Marks)  
(iii) What are the methods of termination of a contract? (05 Marks)  
(iv) Explain postal rule with relevant case law. (08 Marks)

(Total=20 Marks)

#### Question 04

- (i) Name 04 negotiable instruments. (04 Marks)
- (ii) Explain, different types of crossings under the cheques. (05 Marks)
- (iii) Name different methods of creation for agency relations. (05 Marks)
- (iv) Explain the main requirements to create an agency by necessity? (06 Marks)

(Total=20 marks)

#### Question 05

- (i). What are the main protections available under, Intellectual Property Act? (04 Marks)
- (ii) What are the main objectives of Intellectual Property Act 2003? (04 Marks)
- (iii) Who are the main parties of Insurance Contract? (06 Marks)
- (iv) Explain the principal of Ubrima Fidei. (06 Marks)

(Total=20 Marks)

#### Question 06

Write short notes on the following topics.

- (i) Illegal contracts
- (ii) Differences of employee and independence contractor
- (iii) Endorsements
- (iv) Remedies for breach of contract

(4x5=20 Marks)